

LINE OF CREDIT SWEEP

EFFICIENCY THAT CAN HELP YOU MINIMIZE INTEREST EXPENSE

You need a cost-effective tool to maximize the use of operating cash with automation that eliminates the need for manual calculations and transactions. You want to eliminate the daily hassles of manual loan draws and reduce interest expense on your line of credit. You also want the ability to automatically invest idle cash balances when the outstanding balance on the line of credit is equal to zero.

PNC DELIVERS

PNC's Line of Credit Sweep service provides a total, automated liquidity management solution that can help you minimize interest expense. You can choose to invest excess cash balances in either Money Market Mutual Funds or a PNC Daily Interest Sweep Deposit Account based on your investment objectives.

HELPING YOU MINIMIZE INTEREST EXPENSE AND EARN INTEREST ON IDLE CASH

- Respond to day-to-day changes in your cash position by linking your checking account to a line of credit and an available investment option.
 - Collected funds are automatically used to pay down the line of credit. Once the outstanding balance on the line of credit is at zero, cash in excess of your designated target balance is transferred to your investment.
 - If funds in your checking account fall below the required balance to satisfy withdrawals, the sweep service automatically borrows from your line of credit to cover daily disbursement transactions and avoid costly overdrafts.
- Automatically draw from your line of credit to borrow only what is needed to keep your account from being overdrawn.
- Pay down the line of credit automatically as cash becomes available in your account, minimizing interest expense.
- Help reduce time and cost associated with monitoring daily liquidity by making automated daily borrowing/ investment decisions after all transactions have been posted to the deposit account.

INVESTMENT OPTIONS CAN HELP YOU MEET YOUR OBJECTIVES

Interest expense for the line of credit is automatically debited from your checking account at the beginning of each month, eliminating the need to pay a separate invoice.

Choose from several investment options that offer competitive returns to help meet various investment guidelines:

Money Market Mutual Funds

- Choose from a wide range of government and treasury funds that fit most investment policies:
 - BlackRock® Money Market Mutual Funds
 - Fidelity® Money Market Funds
 - Federated Hermes Money Market Funds
- Investment will occur on the following business day after all transactions have posted to your checking account. Investment will remain in the fund until needed in your checking account.
- Dividends from money market mutual fund investments are credited to your checking account at the beginning of each month.

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PNC Daily Interest Sweep

- Investment will occur at the close of each business day after all transactions have posted to your checking account. Investment amounts are transferred back to your checking account at the start of each business day.
- Interest earned daily is paid to your checking account on the following business day.

TIMELY ACCESS TO ACCOUNT INFORMATION

- Access your daily sweep balances and transactions via PINACLE® Information Reporting, PNC’s top-rated corporate online and mobile banking portal.
- Receive a monthly statement through PINACLE that includes summary, daily investment recap, daily loan recap and transaction history sections.

LINE OF CREDIT INVESTMENT OPTIONS

	Money Market Mutual Funds	PNC Daily Interest Sweep
Description	• Sweeps to and from a line of credit and Money Market Mutual Fund investment	• Sweeps to and from a line of credit and an interest-earning deposit account
Benefits	• Diversification, professional money management • Line of credit interest savings • Automatic investment of excess idle cash • Immediate access to invested funds through the deposit account	• Line of credit interest savings • Automatic investment of excess idle cash
Risk	• Not FDIC insured • Market risk	• Balances above FDIC limits are not insured
Minimum Investment	• \$0	• \$100,000
Target Balance	• \$0 on line of credit • Investment target balance determined by client	• \$0 on line of credit • Investment target balance determined by client
Investment Options	• BlackRock® Funds • Fidelity® Funds • Federated Hermes Funds	• PNC Daily Interest Sweep deposit account
Average User	• Client seeking diversification and professional fund management with immediate access to funds	• Depositor who seeks immediate access to funds with automatic transfer to an interest-bearing bank account
Income Paid	• Monthly	• Daily



READY TO HELP

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit pnc.com/treasury.

Money market mutual funds offered by BlackRock Liquidity Funds and BlackRock Funds are distributed by BlackRock Distributors, Inc. A BlackRock fund prospectus is available by calling 1-800-882-0052, or by accessing the website at blackrock.com/funds or from your Financial Advisor. Money market mutual funds offered by Federated Hermes Funds are distributed by Federated Securities Corp. A Federated Hermes fund prospectus is available by calling 1-800-341-7400 or by accessing the website at FederatedInvestors.com/FundInformation or from your Treasury Management Officer. PNC Bank and its affiliates receive compensation from BlackRock Liquidity Funds and BlackRock Funds for providing investment advisory and other shareholder or administrative services.

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Investments: Not FDIC Insured. Not Bank Guaranteed. Not A Deposit. Not Insured By Any Federal Government Agency. May Lose Value.

Shares of mutual funds are not deposits or other obligations of, or guaranteed or endorsed by, any bank, are not insured or guaranteed by the FDIC or any other government agency and involve risk, including possible loss of principal amount invested. There is no assurance that the funds will maintain a stable net asset value of \$1.00 per share. You should read the prospectus and consider the investment objectives, risks, charges, and expenses of the fund carefully before investing.

PNC does not charge a fee for the mobile banking service. However, a supported mobile device is needed to use mobile banking. Also, your wireless carrier may charge you for data usage. Check with your wireless carrier for details regarding your specific wireless plan and any data usage or text messaging charges that may apply.

Lending, leasing and equity products and services, as well as certain other banking products and services, require credit approval.

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