

NexGen Payables Service

PNC's NexGen Payables Service enables a business customer to centralize the origination of the customer's outbound payments. Payment methods including ACH, Wire Transfer, Card and Check payment requests can be used in a single file to PNC creating an efficient and streamlined customer payment process. Card supports full Active Pay only.

In addition, PNC offers the following options:

- Printing and mailing of checks.
- The creation of a Positive Pay file to facilitate fraud protection and Account Reconciliation.
- Facilitation of vendor onboarding, where subsequent payments to fully onboarded vendors would be done in accordance with vendor payment preferences.

PNC Obligations:

- PNC will accept payment instructions via a graphical user interface upload or file transmission.
- PNC will provide a mechanism to approve the payment instructions prior to disbursement.
- After approval, PNC will disburse funds in accordance with the instructions and vendor record information. That disbursement is subject to the rules and standard operating procedures of each underlying payment method.
- PNC will provide reporting via a graphics user interface and file transmission.

Customer Obligations:

- Complete an implementation through PNC as well as participate in product training. Train all authorized users to help users understand the user's roles and responsibilities.
- Transmit vendor information to PNC or maintain vendor information for the purposes of transmitting it with each payment.
- Transmit payment instructions via PNC file transfer or a graphical user interface in a format determined during the implementation process.
- Timely review and approve disbursements directly on the NexGen Payables platform.
- Regularly review payments that are on hold. NexGen Payables can systematically put payments on hold when it can't systematically determine how to execute the payments.
 - Reschedule payments that have been put on hold as desired.
- Review failed and canceled payments and take appropriate action on the payments as desired.
- Maintain the approval hierarchy as well as a list of authorized users and appropriate privileges. Failure to promptly update user privileges will relieve PNC of any responsibility or liability with regards to user actions.