

Controlled Disbursement Account Service

PNC's Controlled Disbursement Account Service (CDA) allows the customer to build upon the Account Reconciliation Processing (ARP) and Check Positive Pay Service's fraud protection by taking advantage of early Day 1/same-day notification of the total dollars presented/cleared against the customer's CDA account. This allows the customer to make informed financial decisions related to the customer's investments, borrowing and leverage needs.

Funding can be made via manual wire, automated master account funding or other agreed upon means.

- Wire Transfer: CDA can be funded via wire transfer from another institution or a book transfer from a PNC account.
- Zero Balance Account Transfer: CDA can be tied to a parent ZBA account via automated funding.
- Intra Day Funding: PNC automatically initiates a funding transfer, from the customer's designated funding account to the CDA, for the exact amount of that day's reported check presentments, less any available credits within the account.

The customer is strongly encouraged to add Account Reconciliation Processing Service and/or Check Positive Pay Service, for reconciliation services and check fraud protection.

PNC Obligations:

- PINACLE® is PNC's online and mobile banking platform for businesses and institutions. Each business day, PNC will provide the customer with reporting via PINACLE by 7:00 AM ET (i.e., First Presentment) and 9:00 AM ET (i.e., Final Presentment) of the transactions that have been presented against the customer's account for posting.
- Checks presented to PNC branch offices or received after final presentment will be held over and posted to the customer accounts the next business day.

Customer Obligations:

- Ensure checks are presented with the appropriate specifications, including the correct CDA routing/transit number.
- Have or deposit funds into the customer's designated account to cover any and all transactional paid check/debit activity by close of business that same day. Automated account funding is meant to bring the CDA back to a \$0 balance. Failure to do so with ample funds can result in returned paid transactions or overdraft.