

# Section 179 May Benefit Your Customers



## Here's How

Your customers may benefit from the Section 179 tax deduction by acquiring equipment before December 31.

According to Section 179 of the tax code, businesses can expense up to \$1,220,000 of qualified equipment acquired and placed into service in 2024, provided that the total purchases of that year do not exceed \$3,050,000. In addition, businesses can take advantage of 60% bonus depreciation on new equipment for the entirety of 2024.

## Who Might Qualify for Section 179?

All businesses that purchase, finance and/or lease new or used business equipment during tax year 2024 may qualify for the Section 179 deduction.



Customers should consult with their tax advisor before acquiring equipment to take advantage of this benefit.

## Qualifying Equipment

- Agriculture
- Construction & Industrial
- Food & Beverage Processing/Packing
- Golf
- Healthcare
- Renewable Energy
- Sports Media & Entertainment
- Technology & Office Products
- Transportation

## Act Now!

Businesses wanting to take advantage of this tax benefit need to act fast. The scheduled deduction is good only for qualifying equipment purchased or financed and put into use by December 31, 2024.

The information provided is available in greater detail by going to [www.section179.org](http://www.section179.org) and is in no way to be construed as tax or business advice. We encourage you to have your customers consult with their tax accountant or financial advisor.

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