

# The 2019 PNC Christmas Price Index® Activity Book

Find all 16 gifts hidden in the flurry of festivities happening in the page that follows.



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### On the First Day of Christmas, My True Love Gave to Me...

#### **A PARTRIDGE IN A PEAR TREE | \$210.17 (-4.50%)**



The partridge stayed stable in 2019, but the pear tree price was pruned from \$199.95 to \$189.99 creating an overall change for the set.

### THREE FRENCH HENS | \$181.50



Looking for a bargain buy? The hens remain the most affordable birds in the index

#### FIVE GOLD RINGS | \$825.00 (10%)



The rings have rebounded. After a tough year in 2018, the price of the gold rings surged and surpassed the ground they lost last year.

#### SEVEN SWANS-A-SWIMMING | \$13,125.00



These brilliant birds keep paddling at an expensive, yet consistent pace. Their price is unchanged for the fourth straight year.

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Reflective of the cost of a dance company, the Nine Ladies Dancing two-stepped in place again this year. The seventh straight year with no price increase.

#### **ELEVEN PIPERS PIPING** | **2,748.87** (0.8%)



The price increase was modest for these musicians in 2019, but enough to end the year on a higher note than in 2018.

#### **TWO TURTLE DOVES** | \$300.00 (-20%)



The most volatile gift in this year's index, the price for this pair plummeted in 2019. It's their first drop since 2004.

#### FOUR CALLING BIRDS | \$599.96



Thanks to unlimited minutes, these four calling birds saw no change in price in 2019.

#### **SIX GEESE-A-LAYING** | \$420.00 (7.7%)



The geese continue their upward migration. After jumping 8.3% in price in 2018, the geese climbed another 7.7% this year.

#### **EIGHT MAIDS-A-MILKING** | \$300.00



Tied to the federal minimum wage, the price for eight Maids-A-Milking hasn't changed in a decade.

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These lords leapt to a price increase in 2018, but remained firmly in place this year, as ballet companies kept prices flat.

#### TWELVE DRUMMERS DRUMMING | \$2,972.25 (0.8%)



Drumroll please... It's another small increase for the drummers in 2019, based on a bump in the price of hiring musicians.



## The 2019 PNC Christmas Price Index® Activity Book

For more than 30 years, PNC has calculated the prices of the twelve gifts from the classic carol, "The Twelve Days of Christmas." The result is the PNC Christmas Price Index®, a unique holiday tradition that makes learning about the economy fun.



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