

PITTSBURGH, PA- August, 2021

PNC Mezzanine Capital Announces Investment in Four State International Trucks, LLC

PNC Mezzanine Capital is pleased to announce its recent investment of subordinated debt and equity in support of KCM Capital Partners' ("KCM") investment in Four State International Trucks, LLC ("Four State" or "Company"). Four State is a leading, specialty distributor of aftermarket parts for the heavy-duty truck industry, specializing in chrome accessories and collision repair parts. Founding family members Bryan and Brice Martin will continue to lead the company and have retained a significant ownership stake in 4 State Trucks.

Jon Gilbert, Partner at KCM, added, "We look forward to our continued partnership with PNC Mezzanine Capital. They have been great to work with and given their distribution experience and flexibility, they are ideal partners for us and Four State."

Robert Codol, Managing Director at PNC Mezzanine Capital, added, "Our team is excited to partner with KCM on a second transaction. As a value-added partner, we look forward to leveraging our investment experience with distribution companies and the automotive aftermarket to support the growth of the company."

ABOUT FOUR STATE INTERNATIONAL TRUCKS

Founded in 1979 and headquartered in Joplin, MO, Four State is a leading, specialty distributor of aftermarket parts for the heavy-duty truck industry, specializing in chrome, performance accessories, and collision repair parts. The Company is a third generation, family-owned business selling directly to truck owner-operators, commercial fleets, dealerships, and repair shops. The Company also distributes OEM brands and sells its own private label brands "BestFit", "TPHD", and "Chrome Shop Mafia". Four State's dedication to quality parts and its unparalleled customer service has resulted in loyal and long-term relationships for many of its top customers and vendors. For more information on 4 State Trucks please visit www.4statetrucks.com.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Niche Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. PNC Mezzanine Capital's approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 197 investments in 104 portfolio companies in support of 374 transactions. We invest \$10 million to \$50 million in custom combinations of subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information on PNC Mezzanine Capital, please visit www.pnc.com/mezzanine or contact Robert Codol at robert.codol@pncmezzanine.com.

PNC is a registered mark of The PNC Financial Services Group, Inc. PNC Mezzanine is a pending service mark of The PNC Financial Services Group, Inc. Direct equity investing and mezzanine financing are conducted by PNC Capital Finance, LLC through its PNC Mezzanine division.

©2022 The PNC Financial Services Group, Inc. All rights reserved.

pncmezzanine.com

