MANAGED ACCOUNTS

Portfolio Solutions

Providing the guidance and flexibility to meet your customized investing needs

PNC INVESTMENTS
Member FINRA and SIPC

INTRODUCING

PORTFOLIO SOLUTIONS

When it comes to achieving your financial goals, here at PNC Investments (PNCI), it's our belief that success comes from dynamic financial planning and a disciplined approach.

It starts by gaining a thorough understanding of what's important to you, what you're looking to accomplish and the resources you have available to help achieve your goals.

With this strong foundation in place, your PNCI Financial Advisor will help to construct an investment strategy designed to help you build the assets you need to fund your financial vision, in alignment with your personal investing style, time horizon, tolerance for risk and more.

In terms of investment strategy, Portfolio Solutions — sponsored by PNC Investments — offers you access to two distinct options.

You can choose a Portfolio Solutions non-discretionary wrap program, in which you will work directly with a PNCI Financial Advisor and remain involved in day-to-day investment decisions. Alternatively, you may elect a Portfolio Solutions Strategist discretionary wrap program and utilize third-party money managers to make day-to-day portfolio decisions on your behalf.

IT STARTS BY DEFINING YOUR FINANCIAL GOALS.

THE PORTFOLIO SOLUTIONS APPROACH

Portfolio Solutions represents our most customizable managed account experience, offering you access to a broad universe of investment options when you choose to work with a PNCI Financial Advisor, or a carefully screened population of professional asset managers if you choose to leverage third-party investment strategists.

These investment options are all supported by detailed and ongoing research and monitoring, providing you access to PNC's best thinking, and the flexibility to build a customized investment portfolio to meet your unique needs as you work closely with your PNCI Financial Advisor. Portfolio Solutions may be appealing to the following types of individuals:

The experienced investor looking for additional guidance in their personal approach, and the flexibility to customize a portfolio through a broad universe of professionally screened investment options

The investor looking for the flexibility to pursue a defined investment philosophy — such as socially responsible investing — supported by professional supervision

The investor interested in working with an unaffiliated third-party investment strategist to pursue a specialized investment strategy, like sector rotation or momentum investing

THE BENEFITS OF A PORTFOLIO SOLUTIONS ACCOUNT

At its core, Portfolio Solutions is about options, allowing you to construct a portfolio tailored to your personal needs and goals. Portfolio Solutions offers you:

- A comprehensive portfolio strategy that can be customized to meet your unique investing needs
- Personalized consultation to discuss your investment preferences and work through ideas
- Access to options that allow for greater control over your tax situation
- The option to construct a portfolio using carefully researched asset allocation models and leverage PNCI's due diligence research on current positions or utilize individual securities to help construct a portfolio around approved positions
- The opportunity to stay involved in day-to-day decisions and work with your PNCI Financial Advisor on all trades or to work with an approved third-party asset manager to pursue a specialized investment strategy
- Ongoing analysis and review of your portfolio with a PNCI Financial Advisor

THE FLEXIBILITY TO STRUCTURE A PORTFOLIO TO MEET YOUR UNIQUE NEEDS

Every investor has a different vision of their financial future, and brings to the table unique values and principles. Some investors may prefer to work with a PNCI Financial Advisor to develop a customized investment strategy. Other investors may wish to utilize experienced third-party strategists to manage their portfolios. Investors who choose to use a third-party strategist have access to a variety of investment strategies, including:

Multi-Asset Investing

Utilizing a group of asset classes like cash, equities and bonds to help reduce the risk a portfolio might face from market volatility while attempting to generate long-term returns

Fixed Income Investing

Limiting exposure to market volatility by concentrating a portfolio in fixed income assets like bonds and Treasury notes, which also helps to protect principal value and generate stable income or targeted income needs

Equity Investing

Investing in a combination of stocks and mutual funds that hold private equity and venture capital, in seeking to help generate long-term returns

Alternative Investing

Investing in approved mutual funds that may contain any combination of private equity, hedge funds, commodities, real estate and other alternative assets in seeking to generate long-term returns

Environmental, Social and Governance Investing

Investing in funds and organizations that consider environmental, societal and corporate criteria to seek returns while adhering to social principles important to the investor

All investing involves risk and there is no assurance that any strategy will be successful in achieving its intended results.

AFTER GAINING A THOROUGH UNDERSTANDING OF YOUR SHORT-TERM NEEDS AND LONG-TERM GOALS, YOUR PNCI FINANCIAL ADVISOR WILL HELP YOU DEVELOP A CUSTOMIZED INVESTMENT STRATEGY.

Momentum Investing

Structuring a portfolio to capitalize on current and emerging trends in the market within the construct of approved mutual funds in seeking to generate long-term returns

Sector Rotation Investing

An investment strategy that tracks the movement of money from one sector or industry to another in an effort to actively earn higher returns than the market itself

Tax-Managed Investing

Structuring a portfolio dedicated to limiting the investor's tax burdens, utilizing a number of strategies such as tax-loss harvesting, limiting dividends and avoiding capital gains

Risk Control Investing

An approach to investing that utilizes actions such as diversification, rebalancing, stop-loss ordering and position sizing to help limit the risk facing a portfolio

Absolute Return Investing

Structuring a portfolio to provide consistent returns across a variety of market conditions

A TEAM-BASED PROCESS

When you invest through Portfolio Solutions, you are receiving more than the financial guidance and knowledge of a single individual.

Every investment strategy and third-party manager your PNCI Financial Advisor might recommend is carefully researched by PNCI's Investment Due Diligence Committee, and consistently monitored to ensure they continue to meet PNCI's standards of performance and risk, allowing you to invest with confidence.

THE POTENTIAL VALUE OF PORTFOLIO SOLUTIONS

FLEXIBILITY	CONTROL	ASSET ALLOCATION	PERSONALIZED CONSULTATION	TAX AWARENESS
Investors gain access to carefully screened and professionally monitored investments and portfolio managers.	Investors retain decision-making authority over their asset placement, and can choose to hold a specific position or philosophy, within the universe of approved investment options.	Portfolio Solutions leverages a set of carefully screened and monitored asset allocation models, researched and consistently reviewed by professional analysts.	Your PNCI Financial Advisor is with you every step of the decision-making process, providing personalized insight supported by PNC's and industry best thinking.	Incorporating strategies such as tax-loss harvesting (selling a security that has experienced a loss) to help investors keep more of what they earn.

[WHATEVER DECISIONS YOU MAKE, YOU'LL HAVE THE FULL KNOWLEDGE AND SUPPORT OF A PNCI FINANCIAL ADVISOR.]

ADDITIONAL DETAILS

INVESTOR INVOLVEMENT

Portfolio Solutions offers investors access to two unique programs. The first option, Portfolio Solutions, is a non-discretionary program, and allows investors to construct a portfolio using a series of carefully researched and professionally monitored asset allocation models, with the flexibility to hold a specific position or securities. In this program, investors remain involved in decisions related to their portfolios, playing an active role in choosing securities.

The second option, Portfolio Solutions Strategists, is a discretionary program, wherein investors work with their PNCI Financial Advisor to select strategies constructed by third-party managers that meet their investing needs.

A PNCI Financial Advisor can help you choose the model that best aligns with your financial goals and investment strategy.

FEES

PNC Investments charges an annual program fee for the investment advisory and brokerage services provided. Fund and strategist fees and expenses are in addition to the program fee.

MORE INFORMATION

For more detailed information regarding Portfolio Solutions, please carefully review the Form ADV disclosure brochures.

LET'S CONTINUE THE CONVERSATION.

For more information on Portfolio Solutions, or to discuss the role Portfolio Solutions could play in helping you achieve your financial goals, contact me today.

PNC INVESTMENTS

1-855-PNC-INVEST

Start planning for the future you want, today, with PNC Investments.

Wherever you want your money to take you, Portfolio Solutions is designed to provide you with the guidance and flexibility to help you get there. You'll work closely alongside your PNC Investments Financial Advisor to customize a portfolio aligned with your unique needs and goals. If you'd like to take a disciplined approach to your future, and you prefer working alongside a PNCI Financial Advisor for professional guidance and insight, call PNC Investments today at 1-855-PNC-INVEST.

Affiliates of PNC Investments receive compensation from some mutual funds used in Portfolio Solutions for providing investment advisory and other services. Mutual fund shares are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not federally insured by the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board or any other agency. An investment in mutual fund shares involves certain risks, including the possible loss of principal. There can be no assurance that a fund's investment objective will be achieved.

Risk Considerations

Alternative investing is subject to greater risk and may not be suitable for all investors.

Fixed income investing is subject to interest rate and credit risk.

Investments in money market funds, like other mutual funds, are neither insured nor guaranteed by the U.S. Government, and there can be no assurance that a money market mutual fund will be able to maintain a net asset value of $1.00 per share.

International investing involves certain risks, such as currency fluctuations, economic and political instability, and potential foreign taxation. These risks may be magnified in emerging markets.

Asset allocation and diversification strategies do not assure a profit or guarantee against loss.

Investors should carefully consider the investment objectives, risks, charges, and expenses of mutual funds before investing. This and other important information is contained in each fund's prospectus, which can be obtained from a financial professional and should be read carefully before investing.

Important Investor Information: Brokerage and insurance products are:

Not FDIC Insured • Not Bank Guaranteed • Not A Deposit
Not Insured By Any Federal Government Agency • May Lose Value

Securities products, brokerage services and managed account advisory services are offered by PNC Investments LLC, a registered broker-dealer and a registered investment adviser and member FINRA and SIPC. Annuities and other insurance products are offered through PNC Insurance Services, LLC, a licensed insurance agency.

PNC Investments and PNC Insurance Services do not provide legal, tax or accounting advice.

INV IR PDF 0118-0124-697602-RE

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