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PNC FOOD & BEVERAGE ADVISORY

MONTHLY NEWS BRIEF

Date	Source	Article	Summary
9/3/2024	Nation's Restaurant News	Why Dynamic Pricing Just Needs a Rebrand	"Dynamic pricing" doesn't have to be limited to demand-based pricing, since it just means "continuously changing pricing"
9/4/2024	Food Dive	Why Egg Prices Are Becoming Expensive Again	An expert said continued bird flu challenges across U.S. poultry farms have caught up to the markets at the wholesale and retail levels
9/11/2024	ABC News	Amazon Launches New Amazon Saver Private Label to Help Shoppers Save, Take on Walmart, Target	Amazon is expanding its grocery footprint, simplifying online shopping and launching a "new no-frills brand" to help consumers stretch their dollar, while taking aim at rival retail competitor Walmart
9/12/2024	WSJ	General Mills to Sell North American Yogurt Business for \$2.1 Billion	The divestitures encompass the U.S. and Canada operations of several yogurt brands including Yoplait and Go-Gurt
9/16/2024	Reuters	Chipotle Adds Automation, 'Autocado' Robot Helps Make Guacamole	Chipotle moved an automated bowl-and-salad maker and an avocado-processing robot out of its test kitchen and into a couple of locations in California
9/16/2024	CNBC	Private-Label Grocery Brands Boomed During Inflation. Prices Are Down, but Store-Brand Items Keep Going Higher	Walmart, which already dominates the private brand grocery business with its Great Value marque on more than 1,000 food and beverage products, says the gains continue to increase
9/16/2024	C-Store Dive	4 C-Store Beer Trends for the Cooler	Overall beer sales remain pressured, but retailers can find growth in smaller corners of the category, like low-alcohol or local options, experts say
9/17/2024	WSJ	Dollar Stores Expand Aggressively Even as Sales Shrink	Both Dollar General and Dollar Tree are facing growing competition from Walmart, Target
9/17/2024	Food Dive	Coca-Cola and Bacardi Partner on Ready-to-Drink Cocktail	Coca-Cola has entered into partnerships with other alcohol companies including Molson Coors, Pernod Ricard, Constellation Brands and Brown-Forman to increase its presence in the adult beverage category
9/19/2024	Restaurant Business	Olive Garden Is Adding On-Demand Delivery	The casual-dining chain, a longtime delivery holdout, is partnering with Uber Eats on a direct integration; other Darden Restaurants concepts will follow
9/20/2024	The Drinks Business	What Does California's Grape Oversupply Mean for the Trade?	"It looks like one issue – an oversupply – but really, it's several issues coming together, including a hangover from COVID when importers, distributors and retailers purchased too much wine and they are still trying to sell through those stocks"
9/23/2024	Drovers	Good News: Consumers Continue to Choose Beef	Supplies are increasingly tight, but much of the market's strength is attributed to resilient beef demand
9/23/2024	Food Dive	Danone Offers to Buy Kefir Maker Lifeway Foods for \$283M	The proposal to buy the company for \$25 a share comes as Lifeway's leadership remains embroiled in a bitter family dispute and the manufacturer faces shareholder calls to sell itself
9/27/2024	C-Store Dive	The C-Store Value Deals Keep on Rolling	Circle K and EG America are the latest players to launch \$5 meals amid what's become a booming trend this year to compete with QSRs

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