

CLEVELAND – December 6, 2023

PNC ERIEVIEW CAPITAL INVESTS IN PRENDIO AND BIOPROCORE

PNC Erievew Capital recently completed a junior capital investment in Prendio and BioProcure (the “Company”) to support Primus Capital’s growth investment in the Company in partnership with management.

About Prendio

Prendio is an industry-leading, cloud-based eProcurement solution created specifically for the life science vertical. Built by a team of industry professionals with over 50 combined years of experience in biotech procurement, lab management, and finance, the Prendio software was designed to relieve the pain points felt by research teams struggling with cumbersome and inefficient procure-to-pay systems. Prendio is an affordable, intuitive, and scalable solution designed to accelerate the progress of life science teams everywhere.

About BioProcure

Since 2007, BioProcure has been instrumental to the success of hundreds of emerging and established life science companies worldwide. By providing procurement services, accounts payable support, and other administrative assistance to research organizations, the BioProcure team has succeeded in securing billions of dollars in cost savings for the biotech research organizations they serve, and relieving lab teams of countless hours of administrative work, allowing them to invest more of their time and funding into their science and drive discovery faster.

About PNC Erievew Capital

PNC Erievew Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievew currently manages investments in approximately 50 platform companies and seeks to invest between \$5 million and \$65 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, PNC Erievew Capital has completed 280 platform investments, including 250 with middle market private equity sponsors.

For more information, please visit pncerieview.com.



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