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PNC Erievue Capital Invests in NCP Coatings



Specialty Coatings

Sponsored by



Equity Co-investment

Acquisition Financing

PNC Erievue Capital recently completed an investment in NCP Coatings (the “Company”) in connection with Century Park Capital Partners’ acquisition of the Company in partnership with management. PNC Erievue Capital provided an equity co-investment to support the transaction.

About NCP Coatings

Founded in 1948, NCP Coatings develops and manufactures technologically advanced performance coatings solutions for the military, industrial, commercial, and forestry end markets. Building on the Company’s legacy as a coatings supplier to Studebaker military vehicles after World War II, the Company has continued to evolve, building an impressive portfolio of easy-to-apply, specialized formulations used to protect critical military and industrial assets. NCP currently manufactures and supplies a broad range of high-performance technologies including anti-corrosive epoxy systems, high gloss urethane systems, market-leading polysiloxanes, unique specialty systems for forestry customers, and a wide range of MIL-SPEC approved military coatings. NCP is headquartered in Niles, MI with an additional warehousing facility in nearby Mishawaka, IN.

About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievue currently manages investments in approximately 40 platform companies and seeks to invest between \$5 million and \$50 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, PNC Erievue Capital has completed 261 platform investments, including 231 with middle market private equity sponsors.