

CLEVELAND – June 28, 2023

PNC ERIEVIEW CAPITAL INVESTS IN CRETE MECHANICAL GROUP AND ANNOUNCES PROMOTIONS

PNC Erievew Capital recently completed an investment in Crete Mechanical Group (“CMG”), a portfolio company of Ridgemont Equity Partners, to support the platform’s continued growth via add-on acquisitions. PNC Erievew Capital provided subordinated debt and equity co-investment.

About Crete Mechanical Group

Crete Mechanical Group is a leading provider of commercial HVAC, electrical, plumbing and building automation services to industrial, multi-family, government, healthcare, education and other end markets. CMG provides a range of corporate, financial and accounting, human resources (including technician recruiting and retention), procurement, sales, best practice sharing and general operational support resources to its national network of regional partners, while still maintaining a degree of local autonomy that promotes cultural continuity and customer responsiveness.

Promotions of Bill Boyer and Braeden Quast

PNC Erievew Capital is pleased to announce the promotion of Bill Boyer to Director. Prior to joining PNC Erievew Capital in 2020, Bill worked as a middle-market investment banker at EdgePoint Capital Advisors where he executed M&A transactions in diverse industries, including healthcare, manufacturing, and infrastructure services. Bill earned a Master of Accountancy and Bachelor of Science in Accounting from Case Western Reserve University.

PNC Erievew has also promoted Braeden Quast to Senior Associate. Prior to joining PNC Erievew Capital in 2021, Braeden worked as an Investment Banking Associate in the Leveraged Finance division of Deutsche Bank in New York City. He earned a Bachelor of Arts degree in Economics from Middlebury College. In addition to his responsibilities at PNC Erievew Capital, Braeden serves on the Junior Board of Directors of The Cleveland Museum of Art and Junior Achievement of Greater Cleveland.

About PNC Erievew Capital

PNC Erievew Capital is a Cleveland, Ohio-based investment firm that provides any combination of subordinated debt, preferred and common equity co-investment to private, middle-market companies located in North America. PNC Erievew currently manages investments in approximately 50 platform companies and seeks to invest between \$5 million and \$65 million to finance leveraged buyouts, recapitalizations, and growth opportunities. Since our inception in 1979, PNC Erievew Capital has completed 276 platform investments, including 246 with middle market private equity sponsors.

For more information, please visit pncerierview.com.



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