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# PNC Erievue Capital Invests in Cattron and Announces Promotions of Nick Russo, Jason Cornacchione and Steve Weigand



Specialty Manufacturing

Sponsored by



HARBOUR GROUP

Subordinated Debt &  
Equity Co-investment

Acquisition Financing

**PNC Erievue Capital recently completed an investment in Cattron Holdings Inc. (“Cattron” or the “Company”) in connection with Harbour Group’s acquisition of the Company in partnership with management. PNC Erievue Capital provided subordinated debt and an equity co-investment in the transaction.**

## **About Cattron**

Cattron is a leading manufacturer of wireless control solutions for safety and mission-critical applications. Since 1946, Cattron has designed, manufactured, and supplied controls that are well recognized and respected in both the rail and industrial markets. Cattron’s product portfolio includes complementary machine and operator controls. The Company, which had been the Wireless Automation & Controls Solution business of Laird Ltd., is based in Warren, Ohio.

## **Promotions of Nick Russo, Jason Cornacchione and Steve Weigand**

PNC Erievue Capital is pleased to announce the promotion of Nicholas B. Russo to Managing Director. Mr. Russo joined PNC Erievue Capital in 2008. Previously, Nick spent two years as an investment banking analyst with Western Reserve Partners, a Cleveland, Ohio-based boutique investment banking firm. Nick earned a Bachelor of Business Administration degree from Mount Union College. In addition to his responsibilities at PNC Erievue Capital, Nick serves or has served on the Board of Directors of the MetroHealth Foundation, Achievement Centers for Children and the Julie Billiard School.

PNC Erievue Capital has also promoted Jason R. Cornacchione to Principal. Jason joined PNC Erievue Capital in 2000 as Controller. Prior to PNC Erievue Capital, Jason worked in public accounting at PricewaterhouseCoopers. Jason received a B.S. in Business Administration from Miami University and an M.B.A. from the Weatherhead School of Management at Case Western Reserve University. He is a Certified Public Accountant (inactive). Jason also serves on the Board of Directors for the YMCA of Greater Cleveland and as Chair of the Investment Committee.

PNC Erievue Capital is also pleased to announce the promotion of Steven M. Weigand to Director. Prior to joining PNC Erievue Capital in 2014, Steve worked in the investment banking divisions of Boenning & Scattergood, a full-service middle market financial services firm headquartered in Philadelphia, and Paragon Capital Group, a merchant bank based in Cleveland. He started his career at Huntington National Bank in the middle market commercial and industrial group. Steve earned a B.A. in Finance and Management with minors in Economics and English Literature from Walsh University. Steve currently serves on Walsh University’s Alumni Board of Trustees and as an Advisor for the Student Managed Investment Portfolio.

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### About PNC Erievue Capital

PNC Erievue Capital is a Cleveland, Ohio-based investment firm that is currently investing out of a \$600 million commitment and managing existing subordinated debt and minority equity investments in approximately 40 platform companies. With a history dating back to 1979, PNC Erievue Capital has completed 239 platform investments, including 209 with middle market private equity sponsors.

PNC Erievue Capital seeks to invest between \$5 million and \$50 million of subordinated debt and/or equity co-investment per transaction to finance leveraged buyouts, recapitalizations, and growth opportunities in a wide range of industries.