

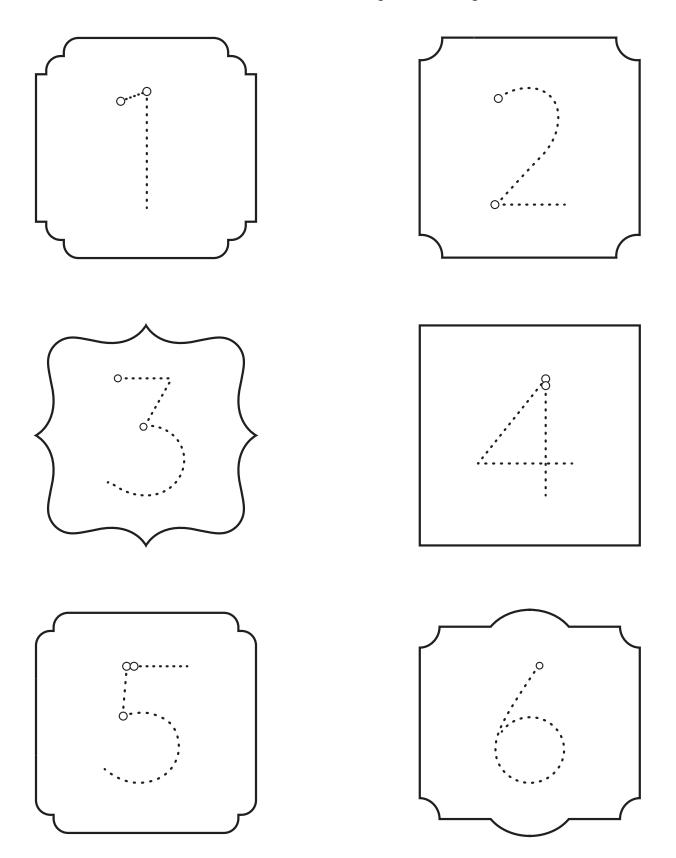
The 2023 PNC Christmas Price Index® Activity Book

Enjoy the gifts in a series of fun activities.



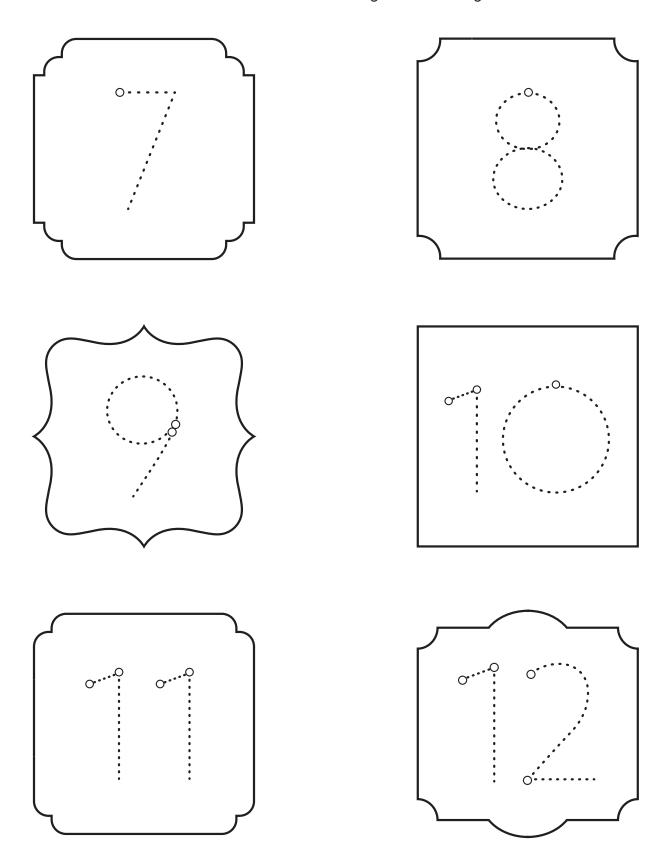
Tracing Numbers

Trace the numbers 1 through 6 for the gifts.



Tracing Numbers

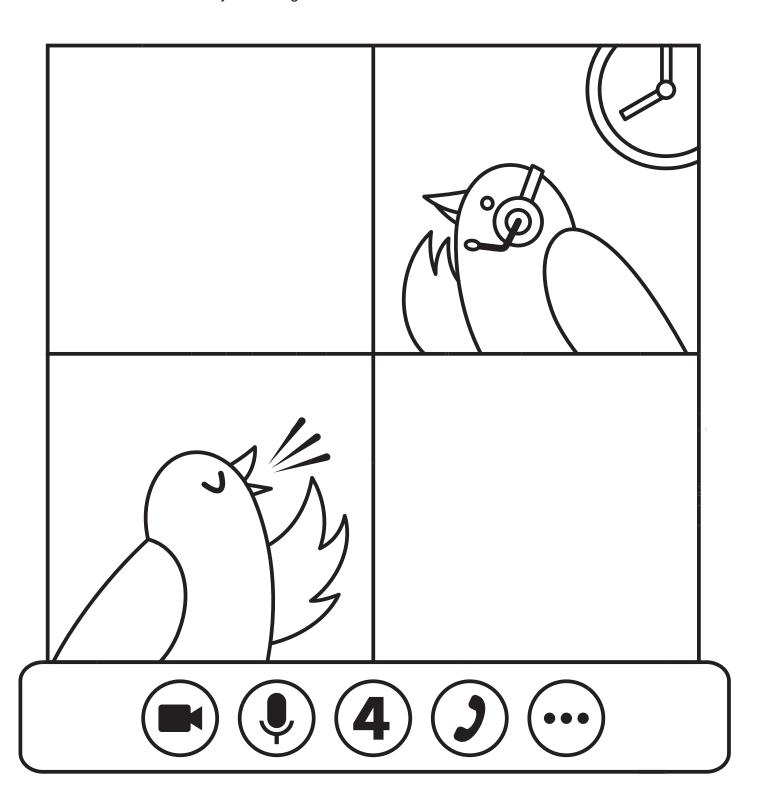
Trace the numbers 7 through 12 for the gifts.



Fill the Spaces

Who are these Calling Birds talking to?

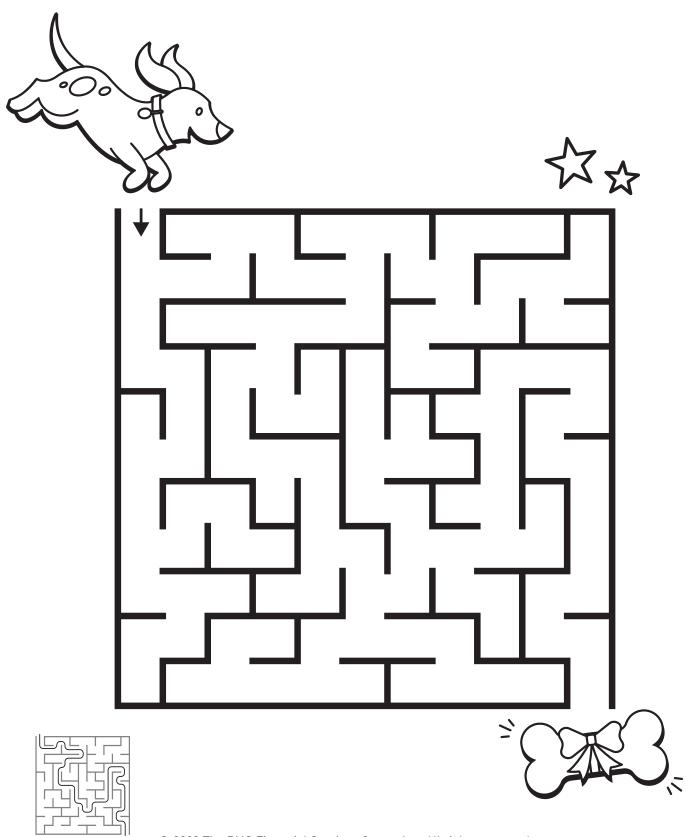
Use your imagination and draw the other callers.



Maze

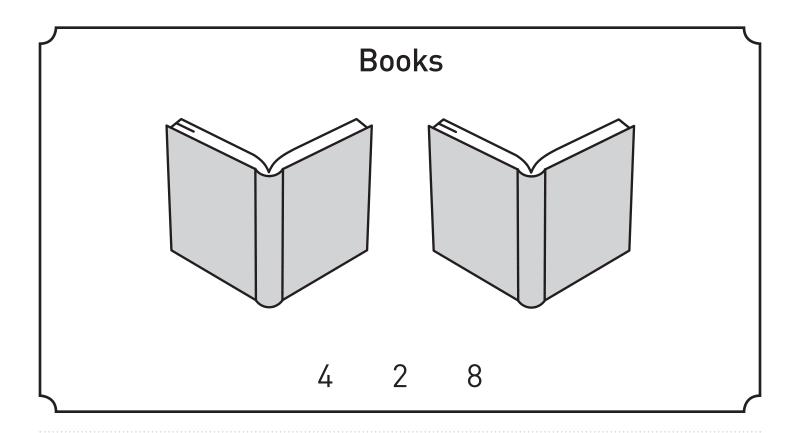
Help the Puppy find the treat!

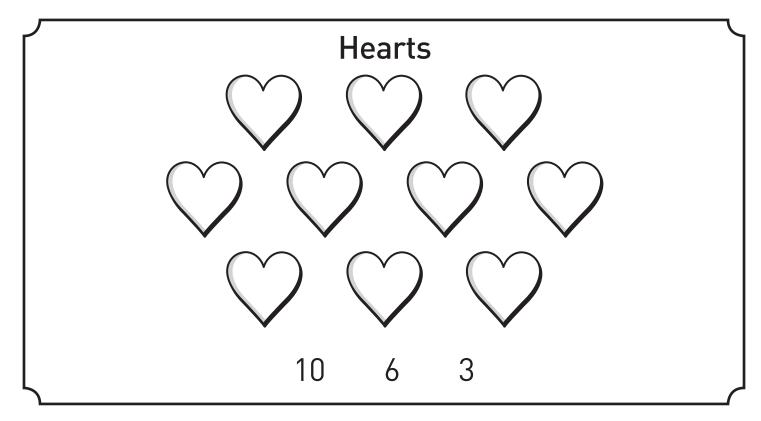
(The answer is at the bottom of the page if you get lost.)



Count the Objects

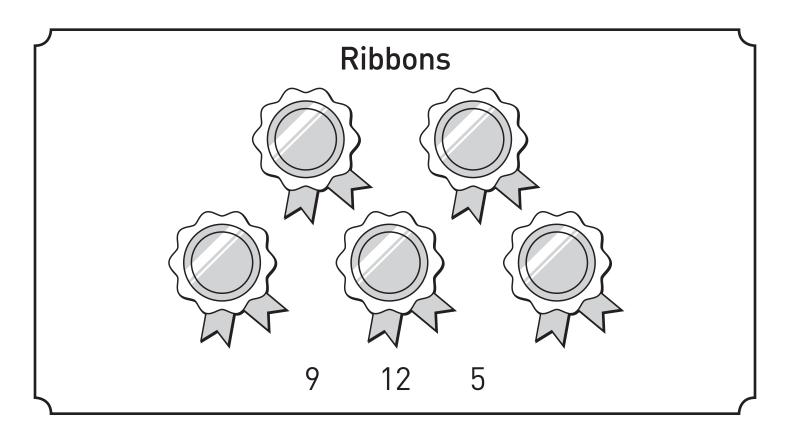
Count the items and circle the correct answer.

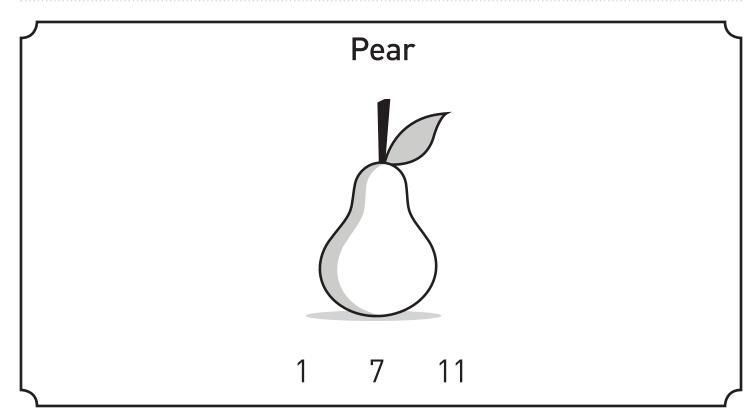




Count the Objects

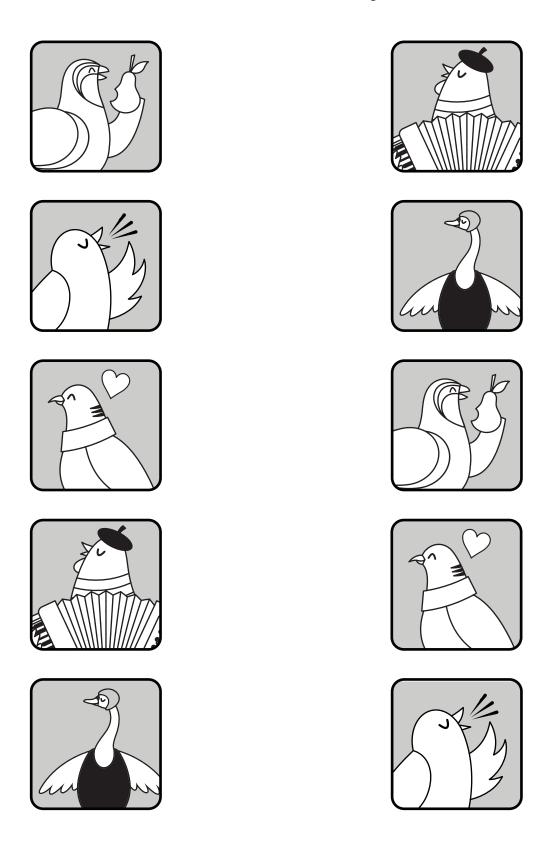
Count the items and circle the correct answer.



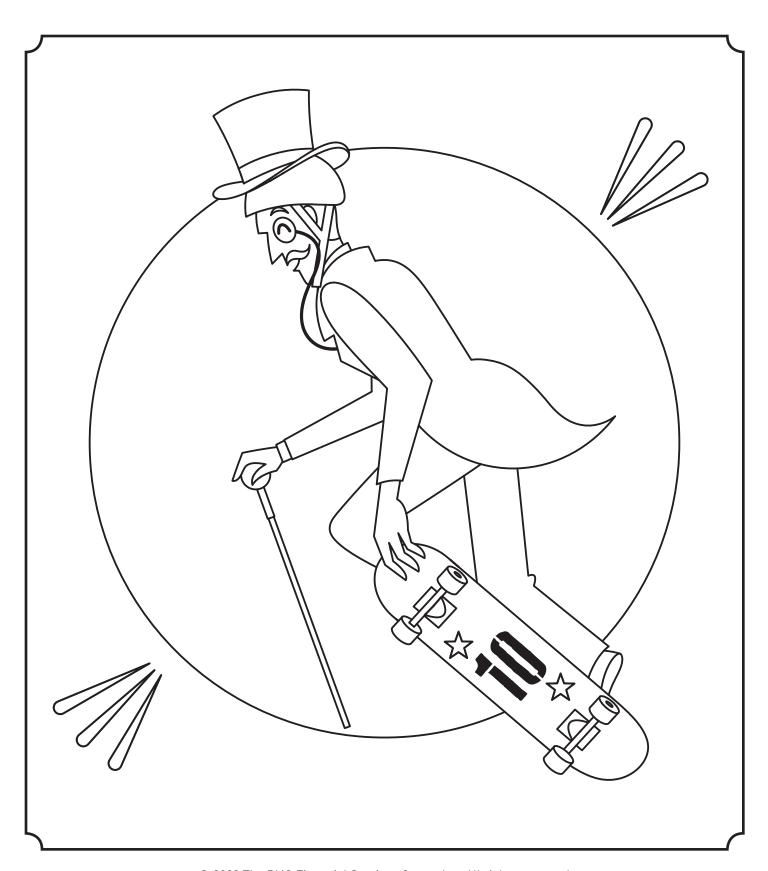


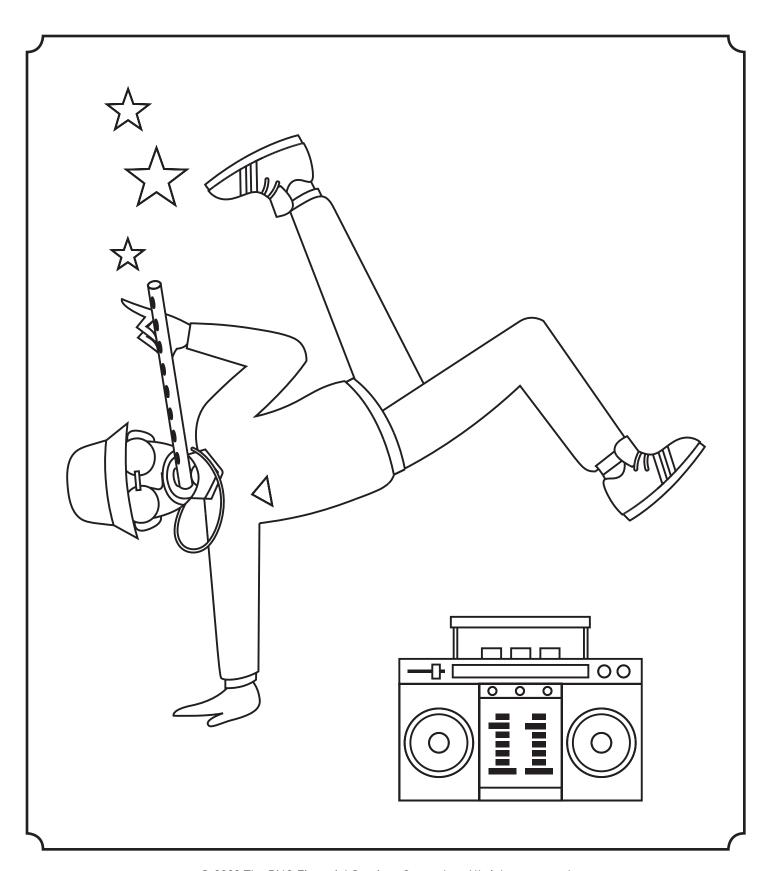
Match the Objects

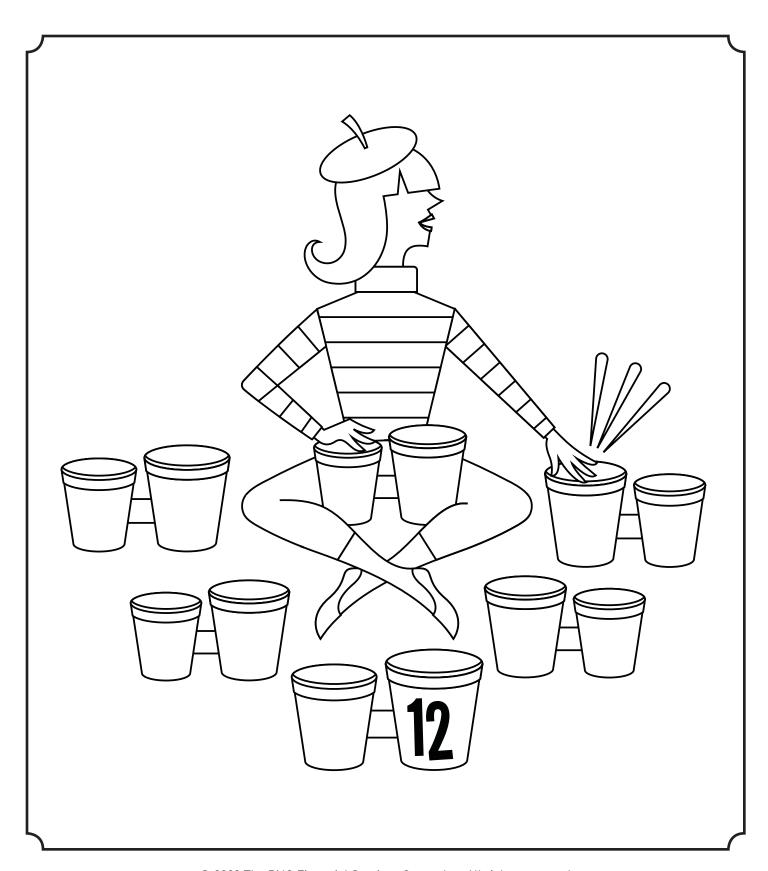
Draw a line to connect the matching birds.











For 40 years, PNC has calculated the prices of the 12 gifts from the classic holiday song, "The Twelve Days of Christmas." The PNC Christmas Price Index® is a whimsical holiday tradition. 2023 TOTAL CHRISTMAS PRICE INDEX | \$45,523.27 (+10.5%)

A PARTRIDGE IN A PEAR TREE | \$319.18 (+13.9%)



Rents are rising again for the partridge in 2023. The price of the bird stayed flat, but the tree it lives in grew by 15%, reflecting overall growth in housing costs.

THREE FRENCH HENS | \$330.00 (+3.5%)



The French Hens grew modestly in price this year, due to rising labor and energy costs. They're still among the most affordable birds in the index at just \$330.

FIVE GOLD RINGS | \$1,245.00 (+0.0%)



Gold never goes out of style, but apparently plain gold bands do. The price for Five Gold Rings stayed flat for the first time in more than five years.

SEVEN SWANS-A-SWIMMING | \$13,124.93 (0.0%)



The good news for True Love is that the price of Seven Swans-a-Swimming, has been the most volatile gift, stayed flat year to year. The bad news is they still cost \$13,125 – the second most expensive price tag in the index.

NINE LADIES DANCING | \$8,308.12 (+10.0%)



The price of Nine Ladies Dancing rose by a hefty 10% in 2022 – their first increase in almost a decade. The price to hire a dance company stayed flat this year, though.

ELEVEN PIPERS PIPING | \$3,207.38 (+6.2%)



If you'd like to hear a piper pipe, get ready to pay for it. A tight labor market means a 6.2% increase in the cost for these musicians.

TWO TURTLE DOVES | \$750.00 (+25.0%)



The turtledoves are the most volatile gift in the index this year, growing by 25% in price. Their cost increase reflects their rarity.

FOUR CALLING BIRDS | \$599.96 (0.0%)



It's easy to budget for the Four Calling Birds. They're the same price as they were last year. And the year before that, and the year before that, and....

SIX GEESE-A-LAYING | \$780.00 (+8.3%)



Inspired by their very expensive swan cousins, the Six Geese-a-Laying have been on a growth run in recent years. Since 2018 they've grown in total price by almost \$500.

EIGHT MAIDS-A-MILKING | \$58.0 (0.0%)



The Eight Maids a Milking reflect the Federal Minimum Wage, which remains unchanged this year. Therefore, the maids are available for \$58 this holiday season.

TEN LORDS-A-LEAPING | \$14,539.20 (+4.0%)



Let's hear it for the ten Lords-a-Leaping. They're the most expensive gift in the index, holding off the stagnant swans with another 4% increase in 2023.

TWELVE DRUMMERS DRUMMING | \$3,468.02 (+6.2%)



Faced with the same labor conditions as the pipers, the Twelve Drummers Drumming are setting the beat for a 6.2% increase in price for their services in 2023.

The 2023 PNC Christmas Price Index® Activity Book

For 40 years, PNC has calculated the prices of the twelve gifts from the classic holiday song, "The Twelve Days of Christmas."

The result is the PNC Christmas Price Index®, a unique holiday tradition that makes learning about the economy fun.



Visit www.pncgrowupgreat.com to discover free high-quality resources that can help young minds thrive.